**Compliance Framework for Enochian Abyss Fintech Corporation**

**Introduction**  
To operate with integrity, transparency, and accountability, adhering to relevant regulations and standards, the following compliance framework for **Enochian Abyss Fintech Corporation** is hereby set forth.

**Scope**  
This framework applies to all employees, contractors, and third-party vendors.

**Key Components**

**1. Risk Management**

* Conduct risk assessments
* Implement controls and mitigation measures that can be mapped to CIS V8 Controls, NIST SP 800-30, and PCI-DSS 4.

**2. Regulatory Compliance**

* Adhere to:
  + National Bank of Ethiopia (NBE) regulations
  + Ethiopian Financial Regulatory Authority (EFRA) guidelines
  + Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) regulations

**3. AML/CFT Program**

* Conduct customer due diligence by verifying the identity of customers and assessing their risk profile to prevent fraud, money laundering, and terrorist financing to monitor transactions and report suspicious activity. It can involve the following crucial steps:

**A. Customer Identification**

* Collect personal information (e.g., name, address, date of birth, ID number)
* Verify identity documents (e.g., passport, driver's license, national ID card)

**B. Risk Assessment**

* Evaluate customer risk based on factors like:
  + Country of residence
  + Occupation
  + Source of funds
  + Transaction history

**C. Customer Classification**

* Categorize customers as:
  + Low risk (e.g., individual with stable income and residence)
  + Medium risk (e.g., business with moderate transactions)
  + High risk (e.g., politically exposed person or high-risk country)

**D. Ongoing Monitoring**

* Regularly review customer transactions and activity
* Update risk assessments and classifications as needed

**4. Data Privacy and Protection**

* Adhere to Ethiopian data protection regulations
* Implement data protection policies and procedures

**5. Code of Conduct**

* Ensure ethical behavior and standards
* Provide training and accountability mechanisms

**6. Compliance Monitoring and Reporting**

* Regularly monitor and review compliance
* Report compliance breaches and incidents to NBE and EFRA

**7. Training and Awareness**

* Provide regular compliance training for employees
* Promote a culture of compliance and ethics

**Responsibilities**

* **Compliance Officer**: oversees compliance framework implementation
* **Employees**: adhere to compliance policies and procedures
* **Management**: provides support and resources for compliance efforts

**Authority Documents**

* **National Bank of Ethiopia (NBE) regulations**:
  + National Bank of Ethiopia Directive No. SIBS/001/2020: Licensing and Supervision of Financial Institutions
  + National Bank of Ethiopia Directive No. SIBS/002/2020: Risk Management Guidelines for Financial Institutions
  + [Source: National Bank of Ethiopia website]
* **Ethiopian Financial Regulatory Authority (EFRA) guidelines**:
  + EFRA Guidelines on Financial Inclusion and Financial Literacy
  + EFRA Guidelines on Consumer Protection in Financial Services
  + [Source: EFRA website]
* **AML/CFT regulations**:
  + Ethiopian Anti-Money Laundering and Combating the Financing of Terrorism Proclamation No. 780/2013
  + Ethiopian Anti-Money Laundering and Combating the Financing of Terrorism Regulation No. 211/2014
  + [Source: Ethiopian Legal Brief website]
* **Ethiopian data protection regulations**:
  + Ethiopian Personal Data Protection Proclamation No. 1145/2019
  + Ethiopian Personal Data Protection Regulation No. 423/2020
  + [Source: Ethiopian Legal Brief website]

**Review and Update**  
Review and update the compliance framework annually or as needed.

This framework serves as a foundation for **Enochian Abyss Corporation** (**EAFC**) to operate under Ethiopian regulations and international standards, ensuring a culture of compliance and integrity.